

# pesopay Overview



Service Description	First year	Subsequent year
<b>PesoPay eCommerce Standard</b>	<b>Php 34,200</b>	<b>Php 19,200</b>
Second settlement currency option (Peso or Dollar)	Php 17,100	Php 9,600
Second account onwards ( <u>same time</u> as first application)	Php 15,800	Php 9,600
Second account onwards ( <u>separate period</u> from first application)	Php 21,600	Php 9,600

AsiaPay manages your ePayment on three levels as we create your merchant account:		
One Time Setup	Security Licenses	Per Transaction
<ul style="list-style-type: none"> <li>For setup of sub-merchant account under PesoPay</li> <li>For application processing on your behalf with the acquiring bank</li> <li>Technical and operations support, production account and key setup arrangement with the bank</li> <li>Unique merchant ID issued to you</li> <li>Your merchant name will be reflected in your customer's billing statement</li> </ul>	<ul style="list-style-type: none"> <li>For the use of PesoPay platform: firewall, hardware, database, network, and anti-fraud securities</li> <li>Licenses for SSL and real-time credit card authentication</li> <li>Technical support</li> <li>PayAlert, fraud-check, 3D Secure services</li> </ul>	<ul style="list-style-type: none"> <li>4.5% MDR (by acquiring bank) + Php 6.00 PesoPay handling fee for successful transactions, regardless of the amount</li> <li>Instead of Php 500,000 minimum security deposit required by the Bank, a 30-day deferred payment settlement is adopted.</li> <li>Payout frequency is every 1st and 16th of the month</li> <li>Payment is made via checks less MDR and PesoPay handling fee</li> <li>All credit card transactions are subject to 0.5% withholding tax</li> </ul>

Requirements:		
Single Proprietorship	Partnership	Corporation
<ul style="list-style-type: none"> <li>DTI Business Registration</li> <li>Original / Renewal Application for Trade Name</li> <li>BIR Registration</li> <li>Mayor's Permit</li> <li><u>Notarized</u> Special Power of Attorney, if signed by a person other than the registered owner</li> <li>Audited financial statement</li> <li>Whois Lookup print out for domain registration</li> </ul>	<ul style="list-style-type: none"> <li>SEC Registration</li> <li>Articles of Partnership</li> <li>By Laws</li> <li>DTI Business Registration if Partner Name differs from Business Name</li> <li>BIR Registration Certificate</li> <li>Mayor's Permit</li> <li><u>Notarized</u> Partnership Resolution/ Secretary's Certificate authorizing the Signatory to enter into an Agreement with Equitable Card Network Inc.</li> <li>Audited financial statement</li> <li>Whois Lookup print out for domain registration</li> </ul>	<ul style="list-style-type: none"> <li>SEC Registration</li> <li>Articles of Incorporation</li> <li>By Laws</li> <li>DTI Business Registration if Corporate Name differs from Business Name</li> <li>BIR Registration Certificate</li> <li>Mayor's Permit</li> <li><u>Notarized</u> Board Resolution/ Secretary's Certificate authorizing the company to enter into an Agreement with Equitable Card Network Inc., and the assignment of authorized signatory</li> <li>Audited financial statement</li> <li>Whois Lookup print out for domain registration</li> </ul>

## PesoPay forms:

- PesoPay Payment Service application form
- PesoPay Service Agreement
- BIR/SEC Business Registration, Corporate Account Bank Statement (recent 3 months) - Attach these to the PesoPay application form

## Bank forms:

- Merchant Information Sheet
- Secretarial Certificate Form
- Tripartite agreement between Equitable, AsiaPay and your company